

[REDACTED]

[REDACTED]

February 14, 2019

[REDACTED]

[REDACTED]

.....
Re: Your Policy # [REDACTED] / Accelerated Benefits for Critical Illness

Dear [REDACTED]

We have completed our review of your claim for benefits under the Accelerated Benefits Rider for Critical Illness. We have determined that you have met the terms and conditions of the rider and are eligible to elect an acceleration of your death benefit.

Medical records you submitted for your claim regarding your diagnosis of Cancer have been reviewed by our company Medical Director to confirm you meet the requirements of the rider as well as to assess the impact of the future expected mortality of the Insured. The Medical Director assigns a mortality rating dependent on the gravity of the Critical Illness: Category 1 (minor impact on future mortality), Category 2 (moderate impact on future mortality), Category 3 (severe impact on future mortality) and Category 4 (life threatening impact on future mortality). Your claim has been assessed as a Category 4.

The next step is to calculate the Present Value of your policy's Death Benefit. The Present Value is the current worth of a future sum of money, given a specified rate of return. Once we determine the Present Value of the future Death Benefit, we calculate the Accelerated Benefits Amount. The following factors may be used in calculating the Accelerated Benefits Amount: 1. The Death Benefit Accelerated, 2. The Cash Surrender Value of the policy or rider, 3. Future premiums payable under the policy or the rider, 4. Our assessment of the future expected lifetime of the Insured, 5. Any administrative fee assessed, and 6. The Accelerated Benefits Interest Rate in effect.

As you know, your policy's Death Benefit is \$1,063,836.00. The Present Value of the Death Benefit is \$894,893.00. If you choose to accelerate 100% of the Death Benefit, after applying the \$250.00 administrative fee, you are eligible for an estimated Accelerated Benefits payment of \$894,643.00 as shown in the enclosed illustration. We have also provided you with an illustration showing a 50% acceleration. Other percentage options are available upon request.

We would also like to point out that each amount will be paid in a lump sum. The amount that we pay will never exceed the amount of the Death Benefit you choose to accelerate. The amount you receive is subject to the Present Value discount as explained above.

Please note that the illustration states the following: ***"The actual values may change prior to election of Accelerated Benefits. The rates and values used in the computation of your Accelerated Benefits Amount will be those in effect on the date you sign the Application for Election of Accelerated Benefits."***

If it is your desire to accelerate 100% of your Death Benefit and receive an estimated discounted amount of \$894,643.00, please check off the box indicating "I request Full Election." If you wish to accelerate only a portion of the Death Benefit, please check off the box indicating "I request a Partial Election," and input the amount of the Death Benefit you wish to accelerate. Please sign, date and return this form in the envelope provided within the

[REDACTED]

next 60 days. If we do not receive your signed Application for Election of Accelerated Benefits form and VOID check within this stated time period, we will assume you do not wish to take the accelerated benefit at this time.

Please be advised that our preferred method of payment is electronic funds transfer. This enables the Owner to have access to their benefit quicker than if we produce a check for the benefits. It also saves the Owner from having to deposit the check at your bank and wait for the funds to clear. Please provide us a VOID check with the owner's name imprinted on the check. If the name is not on the check, we will have to produce a paper check, which could delay the payment. Payments are typically processed within 5-10 business days of receiving your forms in good order.

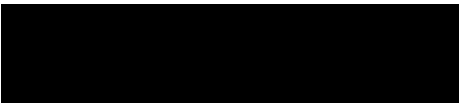
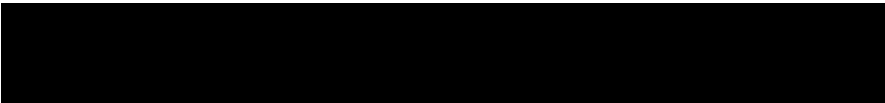
A return envelope is enclosed for your convenience in returning the Application and VOID check.

Upon receipt of the completed Application, settlement will be given further attention.

Under a 100% full election there would be no further benefits due under this policy, and the policy and all riders attached to the policy will terminate.

If you have any questions, please let us know.

Sincerely,

A black rectangular redaction box covering the signature.A black rectangular redaction box covering the address.

Enclosure

cc: 